



Major Economic News

- FDIs to KSA rose for the third straight year in FY19, as per Khaled Tash, Deputy Governor of marketing and communications at Saudi Arabian General Investment Authority. He expects FDIs to have grown more than 10% by end of FY19. (Source: Argaam)
- The number of visitors to KSA is expected to increase by 38% to 21.3mn by FY24 from 15.5mn in FY19. The rise in tourists is driven by a flow of GCC residents planning for short city or mini-breaks and business travelers extending their trips. (Source: Argaam)
- The Saudi insurance sector's gross written premium (GWP) is expected to record over 5% growth in FY20, as per S&P Global Ratings. The key growth driver is the likely introduction of mandatory medical insurance for Hajj and Umrah pilgrims, which can generate more than SAR 1.0bn in GWP. (Source: Argaam)
- Transactions performed through Mada network grew by 57% to reach more than 1.6bn in FY19, as per a subsidiary of SAMA, Saudi Payments. The value of transactions performed through point of sales (POS) terminals of Mada rose 24% Y/Y to SAR 287.0bn in FY19. The number of POS terminals grew 21% to 439,000 in FY19. (Source: Argaam)

Major Corporate News

- National Building & Marketing Co. signed a MoU with Etihad Al Kharj Metal Casting Co. to fully acquire the latter for SAR 20mn. The company also signed a MoU with the German Saudi Industrial Co. to acquire 50% of the company for SAR 200mn. Both the MoUs are valid for 3 months. (Source: Argaam)
- Sulaiman Al Habib Medical Group plans to build three new hospitals and increase the current capacity by more than 60%, or 815 clinics and 1,180 beds over the coming years. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.5% to 7,874.4 on Thursday. The value traded stood at SAR 4.1bn (up 19.0% over previous day), while the advance-decline ratio stood at 40/151. The parallel market index increased 2.7% to 8,166.8 points. The value traded stood at SAR 29.9mn (down 5.8% over previous day). Most sectors in the main market ended in the red. Insurance and Retailing (up 0.9% and 0.5%, respectively) advanced the most; Consumer Services and Consumer Durables (down 2.9% and 2.3%, respectively) led the laggards.

Top Gainers

Company	Price	Change%
AXA COOPERATIVE	32.20	3.9
TAWUNIYA	77.50	3.6
ZAIN KSA	10.50	3.6
ALRAJHI TAKAFUL	65.80	2.7
SRECO	14.54	2.4

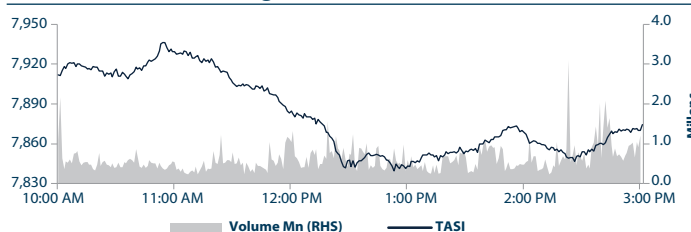
Top Losers

Company	Price	Change%
SARCO	40.10	-10.0
PETRO RABIGH	16.06	-10.0
DUR	28.80	-8.7
NAMA CHEMICALS	25.50	-5.6
ANAAM HOLDING	160.40	-4.6

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	7,874	7,938	7,839	(0.5)	(6.1)
NomuC	8,167	8,167	7,818	2.7	13.8

TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,025	(0.7)	(7.7)	17.2
Materials	4,766	(1.3)	(7.8)	41.4
Capital Goods	4,440	(0.4)	2.5	-11.9
Commercial Service	4,422	(0.9)	(7.3)	17.8
Transportation	4,602	(0.2)	4.7	22.0
Consumer Durables	3,564	(2.3)	1.6	-376.4
Consumer Services	4,115	(2.9)	3.9	38.4
Media	9,370	(0.1)	(0.3)	35.7
Retailing	7,667	0.5	(0.4)	32.6
Food & Staples	7,125	(0.1)	7.7	219.8
Food & Beverages	4,328	(0.1)	(0.6)	47.4
Healthcare	3,771	(0.1)	1.1	25.6
Pharma & Bio Tech	3,701	(0.2)	2.9	-22.7
Banks	7,585	(0.4)	(6.4)	13.4
Diversified Financials	3,501	(0.4)	6.0	636.5
Insurance	4,572	0.9	1.3	-293.7
Telecom	5,662	(0.1)	(12.5)	19.0
Utilities	3,994	(1.2)	(9.2)	44.0
REITs	4,208	(0.3)	0.2	20.9
Real Estate	2,982	0.2	(4.8)	72.9
Software & Services	5,267	(0.6)	6.8	NA

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,922	8,017	8,172	3.75

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	18.3	746.1	818.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.60	-0.5
Saudi Aramco	33.10	-0.3
NCB	46.30	1.0
SABIC	81.90	-2.0
STC	85.60	-0.5



Regional and International Markets

- Among other regional markets, Dubai increased 0.1%, while Abu Dhabi decreased 0.6%. Oman rose 0.5%, while Kuwait, Bahrain and Egypt increased 0.1% each. Meanwhile, Qatar declined 1.1%.
- US initial jobless claims rose to 205,000 (consensus: 211,000), an increase of 2,000 from the previous week's revised level of 203,000. (Source: Econoday)
- US CPI increased 0.1% M/M in January (consensus: 0.2%). On a Y/Y basis, CPI increased 2.5% in January (consensus: 2.4%) compared with 2.3% in December. The increase was majorly led by an increase in shelter costs by 0.4%. (Source: Econoday, RTT News)
- According to Baker Hughes, North America's rig count decreased by 2 to 1,045 in the week ended February 14. The rig count was unchanged in the US at 790, and at 23 in the Gulf of Mexico. The rig count in Canada decreased to 255 from 257 earlier. (Source: Econoday)
- Oil prices rose 1.7% on Friday on investors' hopes that coronavirus impact would be short term and China's central bank stimulus would help in combatting slowdown.
- Gold prices increased 0.5% as investors resorted to safe haven amid ambiguity on coronavirus.

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.1	0.1	1.8	2.8
Euro	1.08	-0.1	-2.4	-3.4
Japanese Yen	109.7	-0.1	1.3	1.0
Sterling Pound	1.30	0.0	-1.2	-1.6
Chinese Yuan	6.99	0.1	0.7	0.3
Indian Rupee	71.5	0.3	0.0	0.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	-0.6	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.6
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.1	0.1
Egyptian Pound	15.65	0.0	-0.6	-2.2

Corporate Calendar

Date	Company	Event
18 th Feb	GACO	OGM
18 th Feb	QACCO	Cash Dividend Distribution
19 th Feb	TADCO	EGM
19 th Feb	Tihama	EGM
20 th Feb	Wataniya	OGM
24 th Feb	Wafa Insurance	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,734	0.1	-2.0	-1.1	6.9
Abu Dhabi (ADX)	5,037	-0.6	-2.3	-0.8	12.7
Kuwait (KSE)	4,845	0.1	-1.6	-1.3	11.3
Qatar (QE)	9,847	-1.1	-5.7	-5.5	13.8
Oman (MSM)	4,128	0.5	1.2	3.7	8.6
Bahrain (BSE)	1,663	0.1	0.3	3.3	11.6
Egypt (EGX30)	13,859	0.1	-0.4	-0.7	10.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	29,398	-0.1	4.0	3.0	20.6
Nasdaq	9,624	0.3	7.0	10.2	29.1
S&P 500	3,380	0.2	4.8	4.6	23.7
FTSE 100	7,409	-0.6	1.7	-1.8	16.1
Germany DAX 30	13,744	0.0	5.9	3.7	18.2
France CAC 40	6,069	-0.4	4.5	1.5	19.6
Japan Nikkei 225	23,688	-0.6	0.1	0.1	18.7
Hong Kong Hang Seng	27,816	0.3	5.7	-1.3	11.2
China Shanghai Composite	2,917	0.4	-2.0	-4.4	11.6
Australia ASX 200	7,130	0.4	1.6	6.7	18.2
India Sensex	41,258	-0.5	1.3	0.0	22.1

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	57.8	1.4	-16.1	-16.1
Brent Crude (\$/bbl)	55.8	3.3	-4.1	-15.5
Texas crude (\$/bbl)	51.1	2.3	-0.9	-16.4
Natural Gas (\$/mmbtu)	1.84	3.1	0.2	-15.8
Gold (\$/oz)	1,565	-0.1	-1.5	3.2
Silver (\$/oz)	17.5	-1.0	-3.2	-2.1
Steel (\$/ton)	578	0.2	-1.7	-1.7
Iron Ore (CNY/MT)	681	0.0	-2.0	-2.0
Wheat (\$/bu)	548	1.0	-1.1	-2.0
Corn (\$/bu)	383	0.9	0.5	-1.2
Sugar (\$/lb)	15.8	2.4	8.0	17.6
SMP* (EUR/MT)	2,600	-1.8	1.2	1.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.692	0.0	-6.0	-21.7
Saudi Arabia(SAIBOR)	2.144	-0.1	-3.4	-8.7
UAE (EIBOR)	1.978	-0.6	-9.4	-23.0
Qatar (QIBOR)	2.318	-0.4	1.7	6.8
Bahrain (BHIBOR)	2.583	0.0	-8.3	-8.3

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

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2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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